



Financial Times Guide to Inheritance Tax , Probate and Estate Planning (The FT Guides)

Ms Amanda Fisher

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Nearly 9.5 million households in Britain will have to pay inheritance tax. What's the best way to avoid it? If you're administering an estate because someone has died, how do you obtain probate? Is it ever possible to retrospectively minimize an estate's tax liabilities?

The Financial Times Guide to Inheritance Tax, Probate and Estate Planning will help you navigate the complicated maze of inheritance tax, probate, and estate planning. Amanda Fisher tells you what to do when someone dies, helps you deal with administrative affairs and distribute the estate to beneficiaries, offers long-term strategies on how to protect your estate and minimize any potential inheritance tax liability, including the use of trusts.

The Financial Times Guide to Inheritance Tax, Probate and Estate Planning:

- Explains what to do when someone has died including how to register the death
- Advises on the duties of executors and administrators and how to consider the validity of a will
- Helps you apply for the grant of probate or letters of administration
- Guides you through the completion of inheritance tax returns and how to calculate and pay any tax due
- Provides advice on lifetime planning and illustrates ways to minimize potential inheritance tax liabilities

The Financial Times Guide to Inheritance Tax, Probate and Estate Planning will help you face the difficult task of dealing with an estate when someone has died. You'll learn the best way to manage the process of acquiring probate and complete the administration of the estate, before distributing to the beneficiaries. You will also have an insight to the advantages of make a will and organizing your estate efficiently to minimize any future impact of inheritance tax, including the use of trusts.

The Financial Times Guide to Inheritance Tax, Probate and Estate Planning covers:

Registering a death

The duties of the executors and administrators

Consideration of the validity of a will

Intestacy and partial intestacy

Obtaining details of assets and liabilities

Applying for the grant of probate and the letters of administration

How income and gains are treated before and after the date of death

Valuing property for inheritance tax

Calculating the inheritance tax liability and completing the inheritance tax return forms

Consideration of tax planning and deeds of variation

Paying the inheritance tax

Distributing the estate to the beneficiaries

Lifetime planning to reduce an inheritance tax liability

The benefits of making a Will

Trusts

Glossary of key terms

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